

PORTFOLIO SUMMARIES

Tangerine® Investment Management Inc.



Tangerine Balanced Portfolio

September 30, 2023

This is an outline of the investments held in the Portfolio as a percentage of its net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Portfolio.

The top 25 holdings are made available semi-annually, 60 days after quarter-end. To obtain a copy please call 1-877-464-5678 or visit tangerine.ca/investments.

Asset Allocation	%
Canadian Bonds	40.0
U.S. Stocks	20.1
Canadian Stocks	19.9
International Stocks	19.8
Cash and Other Net Assets (Liabilities)	0.2
Total	100.0

Top 25 Holdings (% Portfolio)

1. Royal Bank of Canada	1.5%	13. The Bank of Nova Scotia	0.6%
2. Apple Inc.	1.4%	14. NVIDIA Corporation	0.6%
3. The Toronto-Dominion Bank	1.3%	15. Government of Canada 3.25% Sep 01/28	0.6%
4. Microsoft Corporation	1.3%	16. Government of Canada 1.50% Dec 01/31	0.6%
5. Canadian Natural Resources, Ltd.	0.8%	17. Government of Canada 1.50% Jun 01/31	0.6%
6. Enbridge Inc.	0.8%	18. Brookfield Corporation	0.5%
7. Canadian Pacific Kansas City Limited	0.8%	19. Suncor Energy Inc.	0.5%
8. Alphabet Inc.	0.8%	20. Government of Canada 2.75% Jun 01/33	0.5%
9. Shopify Inc. Cl. A	0.8%	21. Government of Canada 3.75% Feb 01/25	0.5%
10. Canadian National Railway Company	0.8%	22. Government of Canada 0.50% Sep 01/25	0.5%
11. Bank of Montreal	0.7%	23. Constellation Software Inc.	0.5%
12. Amazon.com, Inc.	0.6%	24. Government of Canada 2.00% Dec 01/51	0.5%
		25. Government of Canada 2.00% Jun 01/32	0.5%

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing.

Tangerine Investment Management Inc.

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